BACHELORS OF COMMERCE (ACCOUNTING & FINANCE)

https://sstcollege.edu.in/ helpdesk@sstcollege.edu.in 9321073000/4000/8446973000



ACADEMIC YEAR 2020-2021 REPORTS

(Affiliated to University of Mumbai, Mumbai)







ACTIVITIES CONDUCTED IN THE ACADEMIC YEAR 2020-21

SR.	NAME OF THE ACTIVITY	DATE	NUMBER OF
NO.			THE
			PARTICIPANTS
1	International Yoga Day	21st June 2020	42
2	Orientation Programme	27 th July 2020	100
3	Quiz competition on Research Methodology	8th Aug 2020	360
4	Induction Programme	19 th Sept., 2020	92
5	Guest Lecture on Valuation of Goodwill	8 th Oct. 2020	49
6	TY Project Guidance	20 th Dec., 2020	86
7	Quiz competition on Excise Duty	24 th Feb., 2021	15

S.S.T. College of Arts & Commerce (Affiliated to University of Mumbai, Mumbai) https://sstcollege.edu.in/ helpdesk@sstcollege.edu.in 9321073000/4000/8446973000



Department of B.Com. (Accounting and Finance)

Report

On

"Guest Lecture on Valuation of Goodwill"

Date: 8th October. 2020

Organized by

Department of B.Com. (Accounting and Finance)

Submitted by

Asst. Prof. Varsha Sawlani

Ref. No.: SSTC/BAF/2020-21/55 Date: 5th October, 2020

Notice

All Third Year BAF students are hereby informed that the Accounting and Finance Department is going to organize an online guest lecture on Valuation of Goodwill on 8th October, 2020 at 11 a.m. The link will be shared 30 minutes before the lecture. All are requested to join the lecture.

Co-ordinator Principal

CC

To

All the Heads of the department,

Please circulate to all the classes and display the same in the digital classroom, also ask the students to attend the program.

- 1) To enhance the knowledge of terms of Valuation of Goodwill.
- 2) To learn the different methods of valuation of Goodwill.

Outcome: 1) Students learnt the concept of Valuation of Goodwill.

2) Students learnt the professional application of Good will.

Resource Person: Dr. Santosh Karmani

(S.S.T college of Arts and Commerce Ulhasnagar)

SUMMARY REPORT:

Department of Accounting and Finance S.S.T College of Arts and Commerce Ulhasnagar organised a guest lecture on 8th October, 2020. The resource person was, Dr. Santosh Karmani, faculty of a Commerce Department, S.S.T College of arts and commerce Ulhasnagar the topic covered in lecture are Introduction of Goodwill, Methods to use for valuation of Goodwill, Detailed information regarding super profit Method. The lecture began at 11.00am and concluded at 12.10pm. It started with a brief explanation regarding Goodwill. The guest lecturer witnessed an active participation from Third year accounting and finance. A number of 49 students actively participated in the guest lecture. Students opined that the guest lecture helped them to get their doubts clarified. Session concludes with a good interaction and doubt clearing session.



S.S.T. College of Arts & Commerce (Affiliated to University of Mumbai, Mumbai)











Sr. No.	Name of the Student	Attendance
1	BONGANE CHAITANYA KAILAS	
1	RADHABAI	P
2	AHERRAO VAIBHAVI ANIL HEMA	P
3	JADHAV KALYANI SURAJ	P
4	GAUTAM ANJU HARKESH NISHA	P
5	NAIDU ISHWARYA JOY SUJATHA	P
6	CHOUDHARY DIMPLE MOTARAM	
6	RAMBHA	P
7	TOLANI PREET VISHAL LAXMI	P
8	GUDHEKAR SHIVANI MOHAN MAYURI	P
0	KHILLARE MANOJ GANGADHAR	
9	MINAKSHEE	P
10	GUPTA GURUPRASAD SHYAMBIHARI	
10	AARTI	P
1.1	KUSHWAHA SONI SHIVSHAMBHOO	
11	SARITA	P
12	SHAH MEGHA SHANTILAL MADHU	P
13	JOSHI NEHA NIKHIL	P
14	TAJNE KRANTI RUSHTUM LEENA	P
15	SINGH SEEMA RAJPAL REKHA	P
16	CHAUDHARY NILESH ASHOK CHHAYA	P
17	NANGARE TANMAY BHAUSAHEB	
17	KAVITA	P
18	TADAVI RONAK HABIB JAMILA	P
19	WADEKAR SANKET DNYANDEV LEELA	P
20	KEVANE NAMITA DEVIDAS DARSHANA	P
21	SHAH AKSHITA ANIL	P
22	JANJIRE RUTUJA BIBHISHAN MEERA	P
23	PATIL PRIYANKA DEVENDRA SHOBHA	P
2.4	HIREMATH PRANAV VIDYANAND	
24	SUNITA	P
25	CHOUDHARI ASHSVINI JAGDISH SAVITA	
		P
26	ANGRE NEHA DEEPAK VANITA	P
27	HARWANI REEMA MAHESH	P
28	BHALERAO YASHASHREE SANJAY	
	KAMINI	P
29	BELDAR ANIKET BAPURAO SUNITA	P

S.S.T. College of Arts & Commerce (Affiliated to University of Mumbai, Mumbai)

	그림으로 가장하다 모르아 하는 보고 있는 것이다.		
https://sstcollege.edu.in/	helpdesk@sstcollege.edu.in	(9321073000/4000/8446973000

30	PAWAR YASH SANJAY SANJIVANI	P
31	THUBE SANDHYA SANJAY SUSHILA	P
32	BHOIR SNEHA SUBHASH ALKA	P
22	KUSHWAHA SNEHA SURENDRA	
33	SUMANDEVI	P
34	KADAM VRUSHALI RAJESH KAMAL	P
25	GUPTA NEERAJ RAKESHKUMAR	
35	SHAKUNTLA	P
36	VARATE SHITAL NANDU LATA	P
37	MISHRA SHUBHAM GURUPRASAD	
37	KUSUM	P
38	DESAI JANHAVI JAYANT SHUBHANGI	P
39	CHAUDHARY POONAM LAKHANSINGH	
39	SAROJ	P
40	SAMBARI PRAKASH HARI LALITA	P
41	TIWARI PRIYANKA CHANDRAPRAKASH	
41	MALTI	P
42	RAJPUT NISHA BHAGWANDAS MAYA	P
43	GUPTA SAMAR PRATAP SANTOSH	
43	KUMAR MANJU	P
44	SINGH ANURADHA VIRENDRA SANJU	
	DEVI	P
45	MAGADE PRAJWAL PRAKASH MANISHA	Р
46	GOND RIYA BRIJLAL SUREKHA`	P P
40	RAMTEKE SHUBHAM MADHUKAR	r
47	SANGITA	P
48	HAMBARDE SAGAR GUNDU SHOBHA	P P
48		P P
49	RATHOD PRITI SUBHASH JIJABAI	ľ

(Affiliated to University of Mumbai, Mumbai)











S. S. T. College of Arts & Commerce

(AFFILIATED TO UNIVERSITY OF MUMBAI, MUMBAI) Gorakshnath Complex, Morya Nagri, Ulhasnagar - 421 004 Tel.: 0251-2583600 • Cell: 9323961811 • 8446973000

Ref. No. 5572 19932 2020

Date: 04-10-2020

To,

Dr. Santosh Karmani, Vice Principal, S.S.T College of Arts & Commerce, Ulhasnagar - 421 004.

Subject: Invitation Letter

Sir.

It would be honour to have your presence as a Resource Person for conducting Guest lecture on "Valuation of Goodwill" for the Students of Accounting & Finance in our College on 8 October, 2020 at 11.00 a.m.

Thanking you,

Yours Truly, dur. PRINCIPAL

S.S.T.COV SE OF ARTS & COMME SHASNAGAR-4

(Affiliated to University of Mumbai, Mumbai)











S. S. T. College of Arts & Commerce

(AFFILIATED TO UNIVERSITY OF MUMBAI, MUMBAI)

Gorakshnath Complex, Morya Nagri, Ulhasnagar - 421 004. Tel.: 0251-2583600 . Cell : 9323961811 . 8446973000

Ret No.: SSTE 19931/2020

Date: 08 10-10-20

To.

Dr. Santosh Karmani, Vice Principal, S.S.T College of Arts & Commerce, Ulhasnagar - 421 004.

Subject: Thanking Letter

Sir.

We are thankful to you for accepting our invitation and giving us your valuable time as a Resource Person for conducting workshop on "Valuation of Goodwill" for the Students in our College on 8th Oct, 2020.

We expect your kind co operation in future as well.

Thanking you,

Yours Truly,

PRINCIPAL

S.S.T.COLLEGE OF ARTS & COMMER JUHASMAGAR-4

(Affiliated to University of Mumbai, Mumbai)









Objective:

- 1) To understand the importance of regular physical exercise.
- 2) To make society aware of the importance of yoga in day- to day life.

Outcome:

1) Activity has made awareness to students about the International Yoga Day and importance of continuous doing of Yoga, early in the morning.

Resource Person: Mr. Rahul Akul (Director of Sports Department)

S.S.T. College of Arts and Commerce Ulhasnagar

SUMMARY REPORT:

Department of Commerce in Accounting and Finance, S.S.T College of Arts and Commerce, Ulhasnagar organised Yoga for everyone on 21st June 2020. The resource person was Director Rahul Akul, Head of Sports Department, S.S.T College of Arts and Commerce Ulhasnagar. After felicitation of a guest, welcome speech was given by Prof. Reena Mishra. Following that the respected chief guest gave a brief introduction about the importance of Yoga in day-to-day life and explained some important poses and breathing exercises.

Students actively participated in the session. The lecture began at 8:00 am and concluded at 9:10 am The guest lecturer witnessed an active participation from first year Accounting and Finance and Second year Accounting and Finance students. Students clarified their doubts asking questions to the guest. Session concludes with feedback from students.

Lecture on International Yoga Day

Place: S.S.T College of Arts and Commerce Ulhasnagar

Date: 21th June, 2020 No of Students: 42

YOGA ASANAS POSED BY THE STUDENTS



Padmasana Pose



Breathing Techniques (Anulom and Vilom)



OBJECTIVES:

- 1) To help the Second/Third year students to be aware about the study pattern of second and third year academics and online communication between professor and students.
- 2) To furnish them with an ease of transition to online mode and also to mainstream Accounting and Finance studies through the introduction of Google application.
- 3) To help entrants build progressive and emotional bonds with peers and faculty members to self-explore and comprehend the larger purpose through online.
- 4) To promote online holistic development through the exposure of a wide gamut of curricular, co-curricular and extracurricular activities.

OUTCOME:

- 1) Second year, third year students interpreted the digital-Bachelor of Commerce (Accounting and Finance) department activities and its scope.
- 3) Became aware about the online lecture, classroom activities, various other online curricular and extracurricular activities in the department.

SUMMARY REPORT:

SST College of Arts and Commerce, Department of Commerce (Accounting and Finance) has organized a 2 day Orientation to second/ third year students on 27th July, 2020 at 11.00 AM. 100 students attended the online session and were aware of the digital mode of learning.

The session started with a welcome speech by Asst. Prof. Varsha Sawlani and the technical session was conducted by resource person Dr. Santosh Karmani.

S.S.T.College of Arts and Commerce, Department of Commerce (Accounting and Finance) hosted the orientation Program. This orientation was conducted to aware students about both academic and non-academic online activities, to nurture, mould and fortify new entrants for the days to come. The program was scheduled from 27th July 2020.

The inauguration ceremony of the programme started at 11:00 AM with the lighting of lamps and Saraswati Vandana. Principal, Dr. J.C. Purswani Sir Mrs. Varsha Salwani addressed the students as a Head of the Institution.

A warm welcome to second /third year students was hosted by the Head of the Departments and their class mentors. The 100 students of second/ third year students were provided the online cursory view of various dimensions of Accounting and Finance faculty and the career opportunities in the field and the systems and procedures of the college to ease their transition to the program.

The Students were enlightened about the prospective scope of the online arena that they had opted for their success. They also got exposed to various courses and electives offered in second/ third year by the college. This event was a platform to let the students know that

apart from academics college is also conducting curricular and co-curricular activities in the form of committees, i.e. Cultural committee, Department of Life Long Learning Cell, Sports committee, NSS etc. The students shared their first year experience and what they learnt being in committee.

The course in the Second year is listed as

SEM 3		SEM 4	
1	Information Technology in	1	Information Technology in
	Accountancy -I		Accountancy -II
2	Business Law II	2	Business Law III
3	Business Economics II	3	Research Methodology in
			Accounting and Finance
4	Foundation Course III	4	Foundation Course IV
5	Foundation Course in NSS III	5	Foundation Course in NSS IV
6	Foundation Course in NCC III	6	Foundation Course in NCC IV
7	Foundation Course in PE III	7	Foundation Course in PE IV
8	Financial Accounting III	8	Financial Accounting IV
9	Cost Accounting II	9	Management Accounting
10	Taxation II(Direct Taxes-I)		Taxation III(Direct Taxes-II)

For Third year students the course list presented was

SEM 5		SEM 6	
1	Financial Accounting V		Financial Accounting VII
2	Financial Accounting VI		Project work II
3	Cost Accounting III		Cost Accounting IV
4	Financial Management II		Financial Management III
5	Taxation-IV(Indirect Taxes II)		Taxation-V(Indirect Taxes III)
6	Management II		Indian Economy

He explained the pattern of exam and project submission. Marks of external and internal exams were discussed with the necessity of 75% attendance and assignment submission was explained.

Theory -75 marks, Internal -25 marks

Project- 50 marks

Other than academic courses he explained about the value added course and certificate course for second year and third year as below

Semester	Value Added Course	Certificate Course
Second Year	Soft skills	Advance computer
Third Year	Managerial skills	Aptitude Skills

In B.Com Accounting and Finance department certificate courses are GST and Accounting Standards.

The regular follow up of mentor in mentor menti and reason for parents teacher meeting and their tentative dates were discussed. Placement cell department and student exchange program of different departments were discussed.

The courses of Coursera, IIT's Spoken Tutorial and EDx were explained in detail.

After this the technical session of Google platform was explained by Mr.Krishna Salgaonkar

In the first session, the resource person explained how to login in Google with an institutional email address provided by the college. The lecture schedule and notification through mail was explained step by step.

He explained the following about the Google Classroom.

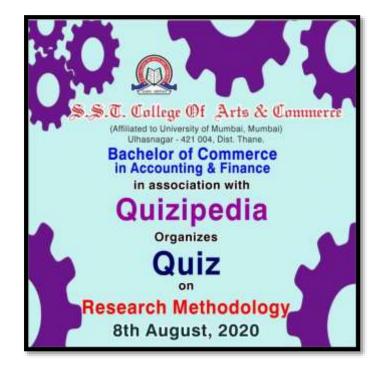
- 1.Login into Google and use Google classroom application was explained.
- 2. The Google Classroom helps professors to share lecture timetable, exam time table, material, presentation, links for sst edupedia, Assignments and exam links to the students.
- 3. Submission of Assignments was explained.
- 4. Attending exam link was explained with a demo.

In the second day session, he explained about the Google meet lecture interaction and auto record attendance of the lecture.

And also explained other features of Google like Google sheets, Slides and Google Docs. where students can make notes, PPT s .

Finally, the resource person responded to all the doubts of the students and the session ended by vote of thanks.





- 1. To enhance the knowledge of Research Methodology.
- 2. To understand the importance of Research.

Outcome:

- 1. Students learnt about the concept and steps in Research.
- 2. Developed curiosity to acquire further information on Research methodology.

SUMMARY REPORT:

Department of Bachelors of Commerce in Accounting and Finance (BAF) successfully conducted an Online Quiz on Research Methodology on the Virtual mode on $8^{\rm th}$ August, 2020. The team of Quiz Club "Quizpedia" and Co-Ordinator of BAF department –

Asst. Prof. Ms. Varsha Sawlani worked efficiently to make the competition a grand success.

The response of the audience/learning for the student: The students enthusiastically participated and showcased their brilliance by answering the questions. In all 360 participants participated in the event. Though some of the questions were very tricky, the students tried to answer them with confidence. They found this competition very informative and knowledge enriching. Participants were appreciated with Certification.



- 1) To help the new entrants adjust and feel comfortable in the new academic premise.
- 2) To furnish them with an ease of transition to mainstream Accounting and Finance studies through the introduction of ethos and culture of the institution.
- 3) To help entrants build progressive and emotional bonds with peers and faculty members to self-explore and comprehend the larger purpose.
- 4) To promote holistic development through the exposure of a wide gamut of curricular, cocurricular and extracurricular activities.

OUTCOME:

- 1) Fresher became aware about culture of college and its infrastructure
- 2) First year students interpreted BAF faculty and its scope.
- 3) became aware about various curricular and extracurricular activities.

SUMMARY REPORT:

S.S.T. College of Arts and Commerce, Department of Commerce (Accounting and Finance) hosted the Induction Program, a unique fusion of academic and non-academic activities, to nurture, mould and fortify new entrants for the days to come. The Induction program was scheduled from 19th September 2020.

The schedule for the programme was as follows:

Date	Date wise agenda of the programme	
19th September	Induction regarding college history, infrastructure and achievements	
2020	throughout the years	
	Information about different courses offered by college	
	Details about various curricular and co-curricular activities practiced	
	in college	

The inauguration ceremony of the induction programme started at 11.00 am sharp with lighting of lamp and Saraswati Vandana. Principal Sir Dr. J.C. Purswani addressed the new entrants as head of the Institution. A warm welcome of entrants was hosted by the Principal as well as the respective Head of the departments and their class mentors. Total 92 first year students participated enthusiastically and benefited from the program. They were provided the cursory view of various dimensions of Accounting and Finance faculty and the career opportunities in the field and the systems and procedures of the college to ease their transition to the program. They were enlightened about the prospective scope of the arena that they had opted for their success.



This programme has been useful to let the fresher's come to know about values and culture of college. They also got exposed to various courses offered by college. This event was a platform to let the students know that apart from academics college is also conducting curricular and co-curricular activities in the form of committees, i.e. Cultural committee, Department of Lifelong Learning cell, Sports committee, NSS etc.









- 1) To make students aware with concept of research
- 2) To help students to provide guidance on research work activity
- 3) To inculcate the research behavior among students

Outcome:

- 1. Helped to understand the concept of research
- 2. Provided a path to undertake a research work
- 3. Built interest in research activity

Brief report

Research can find answers to things that are unknown, filling gaps in knowledge and changing the way to solve different social issues.

SUMMARY REPORT:

SST College of Arts and Commerce, Department of Commerce (Accounting and Finance) has organized a webinar on Project Guidance on December 20th, 2020 via Zoom at 11.00 am. This session was conducted by Asst. Prof. Varsha Sawlani. The session was introduced as Asst. Prof. Anil Telinge and later on charge was handed over to the resource person.

The Resource Person explained the Guidelines for preparation of Project Work to the students as per University of Mumbai. The students can make the project based on Research Methodology or Internship based Project. She not only elaborated the importance of research but also guided the students about various technical terms which are required to be understood for carrying out a research work. Different chapters needed to be prepared for research work were also highlighted during the session. In all, 86 students attended the session and benefited from this Seminar.

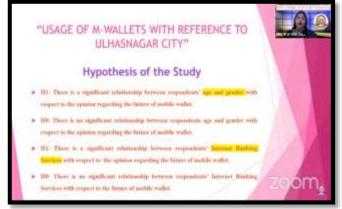
She ask the third year students to make project in effective way as make a Folder in that create 5 Word Documents like :

- 1. Cover Page
- 2. Initial Pages
- 3. Index
- 4. Chapter Pages
- 5. Content
- 6. Cover Page
- 7. Initial Pages
- 8. Index
- 9. Chapter Pages
- 10. Content

- 11. Cover Page
- 12. Initial Pages
- 13. Index
- 14. Chapter Pages
- 15. Content

Framing Objectives of the research report, Research methodology, Data Analysis and interpretation, conclusion were the core topics of this session. Students asked their doubts and all the queries were solved patiently by the resource person.

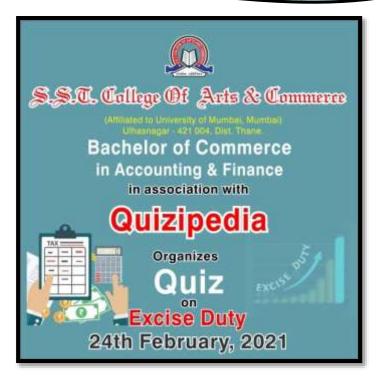












- 1. To honour the service of CBEC
- 2. To create awareness about Excise Duty

Outcome:

- 1. Students was Introduced and they learnt about the concept of Excise Duty
- 2. Developed curiosity to acquire further information on Excise Duty

SUMMARY REPORT:

Central Excise Day is celebrated every year on February 24 across India. The day is being celebrated to honour the service of the Central Board of Excise and Customs (CBEC) to the country. The day is celebrated to honour the officers associated with CBEC and their services. This is done to encourage the officers to carry out their duties with utmost sincerity. The officers, every year perform checking of corruption in goods from the manufacturing sector. The day is celebrated to commemorate the legislation of the Central Excise and Salt act on 24 February 1944.

SST college of Arts and Commerce, Department of Commerce (Accounting and Finance) has conducted a Quiz competition based on Excise Duty on Excise Day i.e. on 24th February 2021. The quiz marks released on the same day. Total 15 responses were recorded.